

Financial Statement of Wright County, Minnesota

Prepared by Robert Hiivala, County Auditor/Treasurer

Year Ended December 31, 2005

To the Honorable Board of County Commissioners:

I hereby submit to you the comprehensive Annual Financial Statement of Wright County, Minnesota for the fiscal year ended December 31, 2005. Minnesota Law requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County by the State Auditor. This requirement has been completed for 2005.

This report complies with the format prescribed by the Office of the State Auditor, pursuant to Minnesota Statutes, Section 375.17 as the form of financial statements to be used by all Counties in Minnesota.

Detailed analysis of items contained in this report, additional schedules and analysis of the various funds, account groups and disbursements not required to be published are on file and of record in the office of the Auditor/Treasurer and are available for public inspection.

Acknowledgements:

I would like to thank the members of the Wright County Board of Commissioners for their dedicated interest and support in planning and conducting the financial operations of Wright County in a responsible and progressive manner.

I wish to take the opportunity to thank all of the accounting and payroll staff of Wright County for their assistance in the preparation of this statement.

Respectfully Submitted,

Robert J. Hiivala
County Auditor/Treasurer

Wright County

Summary Financial Statement
For the Year Ended December 31, 2005

The purpose of this report is to provide a summary of financial information concerning Wright County for interested citizens. Questions about this report should be directed to Robert J. Hiivala, Wright County Auditor-Treasurer (763) 682-7579.

A full and complete copy of the County Financial Statement is available for review at the Office of the Wright County Auditor-Treasurer, 10 N.W. 2nd Street - Room 230, Buffalo, MN 55313-1195.

County Officials

Karla Heeter
County Commissioner - District 1
(763) 682-7697

Pat Sawatzke
County Commissioner - District 2
(763) 682-7687

Jack Russek
County Commissioner - District 3
(763) 682-7686

Elmer Eichelberg
County Commissioner - District 4
(763) 682-7696

Dick Mattson
County Commissioner - District 5
(763) 682-7685

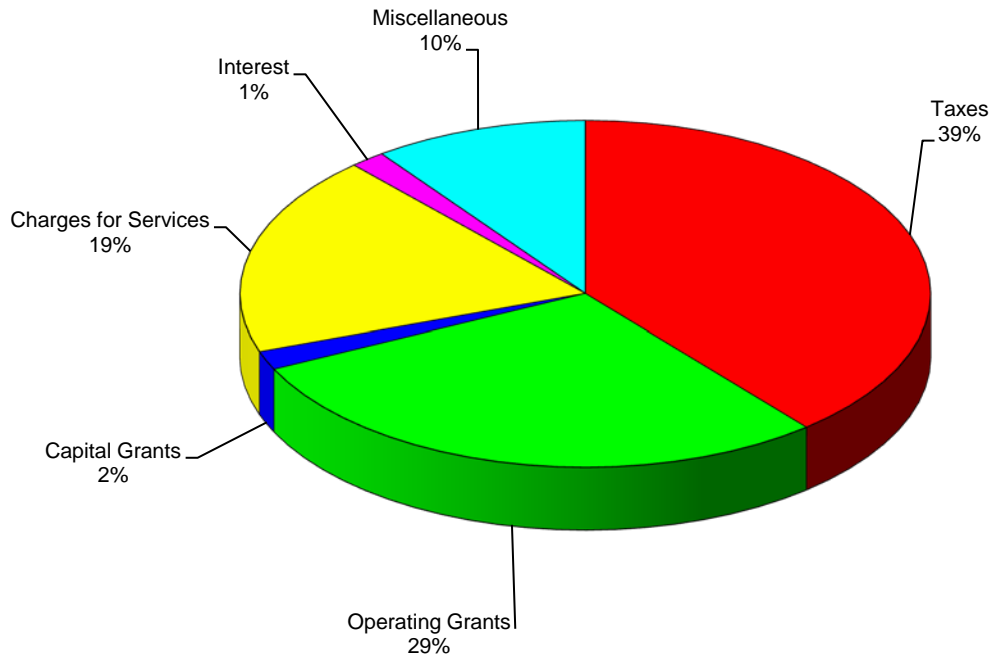
Tom Kelly
County Attorney
(763) 682-7341

Robert Hiivala
County Auditor-Treasurer
(763) 682-7579

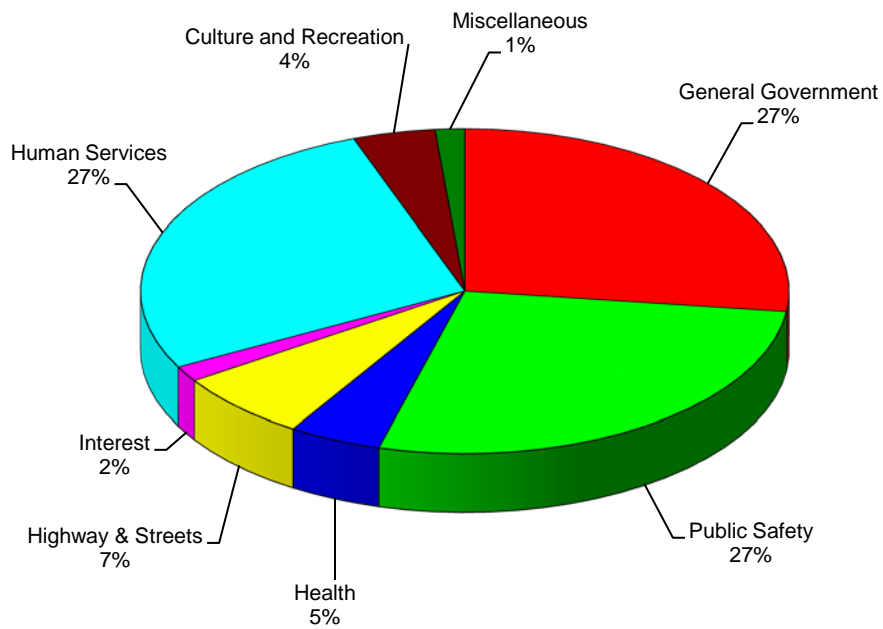
Gary Miller
County Sheriff
(763) 682-7619

Dick Norman
County Coordinator
(763) 682-7377

Where it comes from



Where it goes



A PROFILE OF WRIGHT COUNTY

<u>Key Indicator</u>	<u>Total 2004</u>	<u>Total 2005</u>
Estimated Population	106,734	110,836
Total Net Tax Capacity of All Taxable Property	78,335,799	90,204,086
Percent of Property Taxes Collected	97.63%	97.71%
Total Revenues	69,547,090	76,555,433
Total Current County Expenditures (All Governmental Funds)	79,715,773	74,860,628
Total Outstanding Net Bonded Debt of the County	28,766,395	22,585,000
Bond Rating on Most Recent General Obligation Bond Issue (If Applicable)	A1	A1
Total Number of Full Time Employees	613	649

MAJOR RECIPIENTS OF WRIGHT COUNTY EXPENDITURES

The following is a list of the recipients of Wright County expenditures totaling \$5,000 or more during 2005. The list does not include salaries paid to County employees nor does it include individuals who received Federal, State or County Human Services aid.

VENDORNAME	AMOUNT
2ND WIND	10,041.89
3M	5,964.00
AAA STRIPING SERVICE INC	200,466.60
ADVANCED GRAPHIX INC	20,741.29
ADVANTAGE PAPER	15,010.22
AFFINITY PLUS FEDERAL CREDIT U	211,132.14
AG ENTERPRISES LLC	12,360.00
AIR COMPRESSORS PLUS LLC	5,540.53
ALBERTVILLE BODY SHOP INC	29,216.41
ALBERTVILLE/CITY OF	142,814.72
ALBERTVILLE-ST MICHAEL	35,818.60
ALBION TOWNSHIP	26,267.92
ALLIED BLACKTOP CO	101,526.25
AMERICAN BUSINESS FORMS	5,488.40
AMERICAN INSTITUTIONAL SUPPLY	8,972.20
AMERICAN MESSAGING	13,906.54
AMERIPRIDE LINEN AND APPAREL	19,682.94
AMERITAS VARIABLE LIFE INSURAN	117,270.00
AMI IMAGING SYSTEMS INC	46,335.70
ANCOM COMMUNICATIONS INC	127,287.44
ANCOM TECHNICAL CENTER	24,825.23
ANDERSEN INC/EARL F	47,349.37
ANNANDALE PUBLIC SCHOOL 876	61,244.98
ANNANDALE ROCK PRODUCTS	8,340.44
ANNANDALE TIF 9	6,111.53
ANNANDALE/CITY OF	117,661.48
APEC INDUSTRIAL SALES & SERVIC	7,308.95
ARAMARK CORRECTIONAL SERVICES	263,879.77
ASSN OF MINNESOTA COUNTIES	28,644.67
ASSOCIATION OF MN COUNTIES	10,271.33
ASSURANT BENEFITS	69,928.19
AUTO GLASS CENTER INC	7,831.70
B & B PRODUCTS - RIGS AND SQUA	59,556.51
B & D PLUMBING & HEATING	21,949.00
BAJARI/WILLIAM L	5,029.20
BAJARI-HESCH/MARY	5,009.80
BANKERS ADVERTISING CO INC	9,278.31
BARNES DISTRIBUTION	5,276.74
BEAUDRY PROPANE INC	18,356.72
BEAUDRY/EARL	5,556.42
BEISE/DENNIS A	13,889.23
BENN/JEFFERY	5,615.29
BENTON COUNTY HUMAN SERVICES	54,502.61
BENTON COUNTY TREASURER	8,009.30
BERNING/SHARON	9,571.13
BIG BROTHERS BIG SISTERS OF TH	23,000.00
BLM TECHNOLOGIES INC	38,542.61
BOGART PEDERSON & ASSOC INC	6,250.00
BOLTON & MENK INC	10,524.53
BOYER TRUCK PARTS	10,792.80

BOYER TRUCKS ROGERS	204,000.00
BP AMOCO	12,423.69
BRAUN INTERTEC CORPORATION	10,000.00
BRISTOWS KAWASAKI & POLARIS	5,483.60
BROCK WHITE CO LLC	56,562.44
BUETOW AND ASSOCIATES INC	31,137.42
BUFFALO BITUMINOUS	3,436,252.65
BUFFALO HOSPITAL	108,167.31
BUFFALO HOSPITAL-OTPT COMMERC	37,236.58
BUFFALO ISD 877	128,052.80
BUFFALO TIF 8	16,691.11
BUFFALO TOWNSHIP	36,840.93
BUFFALO TRANSMISSION	6,019.48
BUFFALO/CITY OF	1,145,927.20
BURDAS TOWING	5,088.05
BURROWS/BILL	5,000.00
BUTTWEILERS DO ALL	19,040.00
CADD ENGINEERING SUPPLY	19,663.35
CARDIAC SCIENCE	11,270.00
CAREFACTS INFORMATION SYSTEMS	60,000.00
CARGILL INC-SALT DIVISION	11,489.86
CARLSON/CAROLYN R	19,312.80
CARLSON/DANIEL P	15,200.00
CARLSON/STEVEN	6,580.00
CATCO PARTS SERVICE	5,186.87
CATHOLIC CHARITIES	9,473.44
CDW GOVERNMENT INC	21,308.37
CENTER POINT ENERGY	159,930.11
CENTRA SOTA LAKE REGION LLC	473,760.32
CENTRAL MN COUNCIL ON AGING IN	5,200.00
CENTRAL MN JOBS & TRAINING SER	18,711.54
CENTRAL MN MENTAL HEALTH CENTE	154,535.70
CENTRAL MN MENTAL HEALTH CENTE	52,874.07
CHAMBERLAIN OIL CO	13,718.26
CHANGE MASTERS	11,500.00
CHATHAM TOWNSHIP	161,679.96
CHILDRENS HOME SOCIETY & FAMIL	10,000.00
CHOUINARD/JAMES & JOANNE	22,059.47
CHOUINARD/JAMES & JOANNE	44,118.95
CHOUINARD/JAMES AND JOANNE	337,148.76
CLEARWATER RIVER WATERSHED	148,992.46
CLEARWATER TOWNSHIP	25,959.72
CLEARWATER/CITY OF	67,821.17
CLIMATE AIR	135,667.80
COKATO MOTOR SALES INC	10,784.67
COKATO TOWNSHIP	24,827.36
COKATO/CITY OF	19,597.68
COMMISSIONER OF FINANCE	489,764.95
COMMISSIONER OF REVENUE	59,387.50
COMMISSIONER OF TRANSPORTATION	32,943.10
COMPLETE MOBILITY SYSTEMS	10,000.00
COMPUTER INTEGRATION TECHNOLGI	17,341.94
CONTECH CONSTRUCTION PRODUCT	46,053.84
CORINNA TOWNSHIP	42,627.72
COUNTRY CHEVROLET	21,964.55
COUNTRYWIDE	43,063.15
CPS TECHNOLOGY SOLUTIONS	28,800.35
CUB FOODS	5,434.10
CUB PHARMACY	14,835.48

D A AND NANCY SCHROEPPPEL	120,000.00
DAHL/STEVE	5,015.83
DARSOW JR/ROY F	5,373.01
DASSEL COKATO ISD 466	70,358.30
DELANO ISD 879	64,017.77
DELANO/CITY OF	52,539.43
DELAWARE GROUP	15,555.58
DEMARS/GERALD	19,426.00
DENTAL CARE ASSOCIATES OF BUFF	6,915.00
DEPARTMENT OF NATURAL RESOURCE	132,808.48
DEPARTMENT OF PUBLIC SAFETY	34,080.00
DEPUTY REGISTRAR 77	19,607.94
DESIGN ELECTRICAL CONTRACTORS	40,483.60
DEWOLFE/ROBERT O	47,128.80
DHS-MAPS	671,266.62
DICK/RONALD D	5,588.00
DISC GOLF ASSOCIATION	6,085.07
DIVERSIFIED NETWORK	8,973.48
DIVERSIFIED NETWORKS INC	12,833.27
DLR GROUP	36,555.86
DREWS/JEFF	6,000.00
DUININCK BROS INC	237,763.00
DUSKE/ESTATE OF CLINTON E	10,215.00
EAST CENTRAL REGIONAL JUVENILE	102,894.78
EBERT CONSTRUCTION	7,271.00
ECONOMIC DEVELOPMENT PRTRNSHIP	36,000.00
ELK RIVER-OTSEGO ISD 728	356,943.47
ENGSTROM/JAMES L	5,439.76
ENVIRON-CON INC	41,735.40
EPA AUDIO VISUAL INC.	43,462.40
EPPLE AND SON INC/DAVID	16,626.00
ERICKSON FENCE	7,694.00
ERICKSON/KELLY	17,500.00
ERICKSON/MARLENE H	28,507.00
ERNST GENERAL CONSTRUCTION INC	14,129.00
ESRI	32,612.95
EVEN/MICHAEL C	7,110.51
EXCEL SYSTEMS LLC	70,178.42
FARM-RITE EQUIPMENT INC	54,840.10
FARRELL/JOYCE B	7,000.00
FASHANT/ANDREW	5,609.97
FEDERAL SIGNAL CORPORATION	25,980.08
FINDLEY/GREG	7,944.77
FIRST AMERICAN R E TAX SERVICE	45,407.77
FISCHER/RICK	6,175.15
FLEX COMPENSATION INC	5,889.66
FOX/JEFFERY	5,625.27
FRANKLIN TOWNSHIP	56,862.39
FRENCH LAKE TOWNSHIP	20,091.36
FRONTIER PRECISION INC	5,142.54
FUNCTIONAL INDUSTRIES INC	9,578.22
FYLES EXCAVATING & HONEY WAGON	15,173.94
GALE-TEC ENGINEERING INC	7,350.00
GATEWAY COMPANIES INC	202,967.23
GENERAL NANO SYSTEMS	7,010.86
GRAPHIC & PRINTING SERVICES	5,295.80
GREAT RIVER REGIONAL LIBRARY	1,417,869.00
GREENVIEW INC	75,331.54
H&R CONST CO	25,035.00

HAGERTY/JOSEPH	6,030.26
HAGLIN/DONNA	6,963.14
HALDERSON/ANNA	5,430.00
HALDERSON/JAMES P	7,900.40
HALONEN/SCOTT	6,645.32
HALVERSON/RICHARD	6,543.24
HANOVER/CITY OF	14,171.05
HARDEN ASSOCIATES/MJ	46,000.00
HARTWIG/PERRY J	15,429.40
HASSELBERG/JOHN M	143,870.10
HASSELBERG/JOHN M	32,017.04
HECKER'S MONTICELLO FORD/DENNY	15,823.27
HELLERUD/LANCE	5,300.89
HENNEPIN COUNTY TREASURER	1,041,236.05
HENNEPIN COUNTY TREASURER (ACF	20,900.00
HEWLETT PACKARD	12,497.90
HEWLETT PACKARD COMPANY	7,723.00
HILLYARD FLOOR CARE SUPPLY	71,596.64
HOLIDAY	87,088.45
HOLLAND/LARRY R	21,632.60
HOLLAND/WESLEY	6,729.49
HORIZONS INC	13,540.00
HOUSING & REDEVELOP AUTHORITY	15,098.00
HOWARD LAKE/CITY OF	37,510.62
HOWARD LAKE-WAVERLY-WINSTED IS	45,706.76
HOWELL/GREGORY	7,448.84
ICMA RETIREMENT TRUST	21,325.00
INGERSOLL/DELORES	9,663.19
INSIGHT PUBLIC SECTOR	12,939.84
INTEREUM INC	95,312.17
INTERNATIONAL UNION OF	12,346.50
INTOXIMETERS INC	9,223.22
J CRAFT DIV OF CRYSTEEL MFG	227,747.45
JOHNSON/BRIAN M	5,505.27
JR'S ADVANCED RECYCLERS	7,503.00
KACZMAREK/MIKE	5,550.26

**WRIGHT COUNTY
BUFFALO, MINNESOTA**

EXHIBIT 1

**STATEMENT OF NET ASSETS
DECEMBER 31, 2005**

	<u>Governmental Activities</u>
<u>Assets</u>	
Cash and pooled investments	\$ 33,054,158
Petty cash and change funds	1,760
Taxes receivable	
Prior - net	992,940
Special assessments receivable	
Prior - net	135,494
Noncurrent - net	959,626
Accounts receivable - net	270,865
Accrued interest receivable	430,839
Loans receivable	57,392
Due from other governments	2,826,471
Inventories	724,106
Deferred charges	58,148
Capital assets -	
Non-depreciable	16,985,843
Depreciable - net of accumulated depreciation	120,347,161
Total Assets	<u>\$ 176,844,803</u>
<u>Liabilities</u>	
Accounts payable	\$ 909,650
Salaries payable	1,202,773
Contracts payable	1,425,905
Due to other governments	1,861,032
Accrued interest payable	158,683
Long-term liabilities	
Due within one year	4,922,905
Due within more than one year	20,715,927
Total Liabilities	<u>\$ 31,196,875</u>
<u>Net Assets</u>	
Invested in capital assets net of related debt	\$ 113,961,899
Restricted for	
Capital projects	1,451,015
Debt service	2,639,850
Equipment replacement	27,392
Postclosure	327,678
Unrestricted	27,240,094
Total Net Assets	<u><u>\$ 145,647,928</u></u>

**WRIGHT COUNTY
BUFFALO, MINNESOTA**

EXHIBIT 2

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Fees, Charges, Fines, and Other	Operating Grants and Contributions	Capital Grants and Contributions	
Functions/Programs					
Primary Government					
Governmental activities					
General government	\$ 15,727,527	\$ 6,565,040	\$ 266,849	\$ 0	\$ (8,895,638)
Public safety	15,848,462	4,926,743	1,409,917	0	(9,511,802)
Highways and streets	3,958,245	1,164,495	8,485,881	34,817	5,726,948
Sanitation	559,543	147,729	0	0	(411,814)
Human services	15,833,947	1,356,278	10,029,826	0	(4,447,843)
Health	2,677,859	0	1,144,868	0	(1,532,991)
Culture and recreation	2,384,921	120,079	38,540	0	(2,226,302)
Conservation of natural resources	297,441	13,102	687,268	1,288,442	1,691,371
Interest	899,753	0	0	0	(899,753)
Total governmental activities	\$ 58,187,698	\$ 14,293,466	\$ 22,063,149	\$ 1,323,259	\$ (20,507,824)
Total primary government	\$ 58,187,698	\$ 14,293,466	\$ 22,063,149	\$ 1,323,259	\$ (20,507,824)
General Revenues					
Property taxes				\$	29,745,260
Gravel taxes					131,024
Mortgage registry and deed tax					307,981
Grants and contributions not restricted to specific programs					6,911,795
Investment income					1,257,918
Miscellaneous					326,353
Total general revenues				\$	38,680,331
Change in net assets				\$	18,172,507
Net Assets - January 1					127,475,421
Net Assets - December 31				\$	145,647,928

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 3**

**BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2005**

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>						
Cash and pooled investments	\$ 20,396,086	\$ 455,007	\$ 6,523,391	\$ 2,583,403	\$ 3,096,271	\$ 33,054,158
Petty cash and change funds	1,700	0	60	0	0	1,760
Taxes receivable						
Current	0	0	0	0	0	0
Prior	582,232	95,407	206,275	108,797	229	992,940
Special assessments receivable						
Current	0	0	0	0	0	0
Prior	1,093	0	0	131,088	3,313	135,494
Noncurrent	8,829	0	0	937,792	13,005	959,626
Accounts receivable	33,840	74,560	156,657	0	5,808	270,865
Accrued interest receivable	430,839	0	0	0	0	430,839
Loans receivable	57,392	0	0	0	0	57,392
Due from other funds	14,508	1,279	0	0	0	15,787
Due from other governments	475,274	1,295,598	943,817	0	111,782	2,826,471
Inventories	0	724,106	0	0	0	724,106
Advances to other funds	17,400	0	0	0	0	17,400
Prepaid Items	0	0	0	0	0	0
Total Assets	<u>\$ 22,019,193</u>	<u>\$ 2,645,957</u>	<u>\$ 7,830,200</u>	<u>\$ 3,761,080</u>	<u>\$ 3,230,408</u>	<u>\$ 39,486,838</u>
<u>Liabilities and Fund Balances</u>						
Liabilities						
Accounts payable	\$ 243,448	\$ 92,473	\$ 556,682	\$ 28	\$ 17,019	\$ 909,650
Salaries payable	780,140	94,836	327,797			1,202,773
Contracts payable	35,085	1,265,333			125,487	1,425,905
Due to other funds	250		11,368		4,169	15,787
Due to other governments	330,651	1,518,308	12,073			1,861,032
Deferred revenue - unavailable	457,807	853,537	140,115	1,121,202	16,021	2,588,682
Advance from other funds					17,400	17,400
Total Liabilities	<u>\$ 1,847,381</u>	<u>\$ 3,824,487</u>	<u>\$ 1,048,035</u>	<u>\$ 1,121,230</u>	<u>\$ 180,096</u>	<u>\$ 8,021,229</u>
Fund Balances						
Reserved for						
Inventories	\$	\$ 724,106	\$	\$	\$	\$ 724,106
Encumbrances					78,467	78,467
Advances to other funds	17,400					17,400
Change Funds	2,210					2,210
Jail canteen	5,094					5,094
Missing heirs	2,618					2,618
Landfill closure/postclosure	0	0	0	0	327,678	327,678
Unreserved						
Designated for cash flows	8,200,253		3,816,700			12,016,953
Designated for debt service				2,639,850		2,639,850
Designated for future expenditures						
Designated for capital improvements						
Designated for landfill closure						
Designated for petty cash funds						
Designated for compensated absences	1,516,685		402,917			1,919,602
Undesignated	10,427,552	(1,902,636)	2,562,548			11,087,464
Unreserved, reported in nonmajor						
Special revenue funds					1,193,152	1,193,152
Debt services funds						
Capital projects funds					1,451,015	1,451,015
Total Fund Balances	<u>\$ 20,171,812</u>	<u>\$ (1,178,530)</u>	<u>\$ 6,782,165</u>	<u>\$ 2,639,850</u>	<u>\$ 3,050,312</u>	<u>\$ 31,465,609</u>
Total Liabilities and Fund Balances	<u>\$ 22,019,193</u>	<u>\$ 2,645,957</u>	<u>\$ 7,830,200</u>	<u>\$ 3,761,080</u>	<u>\$ 3,230,408</u>	<u>\$ 39,486,838</u>

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 4**

**RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO
THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS--GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2005**

Fund balances - total governmental funds (Exhibit 3)	\$	31,465,609
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p>		
<p>Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.</p>		137,333,004
<p>Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds.</p>		2,588,682
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>		
<p>General obligation bonds and any related unamortized discounts or premiums</p>	\$ (22,685,837)	
<p>Contract for deed payable</p>	(785,105)	
<p>Deferred debt issuance charges</p>	58,148	
<p>Compensated absences</p>	(2,167,890)	
<p>Accrued interest payable</p>	(158,683)	(25,739,367)
Net assets of governmental activities (Exhibit 1)	\$	145,647,928

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 5**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005**

	General	Road and Bridge	Human Services	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 18,100,090	\$ 2,720,602	\$ 5,755,566	\$ 3,554,172	\$ 14,352	\$ 30,144,782
Special assessments		0	0	1,422,114	24,124	1,446,238
Licenses and permits	161,990	0	0	0	0	161,990
Intergovernmental	7,378,149	8,135,228	12,357,027	0	349,956	28,220,360
Charges for services	7,605,358	927,936	912,026	0	414,424	9,859,744
Fines and forfeits	276,891	0	0	0	0	276,891
Gifts and contributions	19,737	0	13,897	0	0	33,634
Interest on investments	1,257,918	0	0	0	0	1,257,918
Miscellaneous	3,865,554	842,554	444,252	0	1,516	5,153,876
Total Revenues	\$ 38,665,687	\$ 12,626,320	\$ 19,482,768	\$ 4,976,286	\$ 804,372	\$ 76,555,433
Expenditures						
Current						
General government	\$ 15,686,109	\$ 0	\$ 0	\$ 45,022	\$ 0	\$ 15,731,131
Public safety	15,511,150	0	0	0	0	15,511,150
Highways and streets	0	14,520,014	0	0	0	14,520,014
Sanitation	0	0	0	0	380,434	380,434
Human services	0	0	16,262,216	0	0	16,262,216
Health	0	0	2,634,351	0	0	2,634,351
Culture and recreation	913,336	0	0	0	0	913,336
Conservation of natural resources	235,570	0	0	0	47,501	283,071
Intergovernmental						
Public safety	164,101	0	0	0	0	164,101
Highways and streets	0	328,202	0	0	0	328,202
Culture and recreation	1,417,869	0	0	0	0	1,417,869
Conservation of natural resources	0	0	0	0	7,690	7,690
Capital outlay	0	0	155,536	0	1,477,032	1,632,568
Debt service						
Principal retirement	0	0	0	3,950,000	186,403	4,136,403
Interest	0	0	0	931,959	0	931,959
Bond issuance costs	0	0	0	3,231	0	3,231
Fiscal charges	0	0	0	2,902	0	2,902
Total Expenditures	\$ 33,928,135	\$ 14,848,216	\$ 19,052,103	\$ 4,933,114	\$ 2,099,060	\$ 74,860,628
Excess of Revenues Over (Under) Expenditures	\$ 4,737,552	\$ (2,221,896)	\$ 430,665	\$ 43,172	\$ (1,294,688)	\$ 1,694,805
Other Financing Sources (Uses)						
Transfers in	\$ 823,500	\$ 581,030	\$ 58,000	\$ 0	\$ 326,098	\$ 1,788,628
Transfers out	(326,098)	0	0	0	(1,462,530)	(1,788,628)
Contract for deed					971,508	971,508
Total Other Financing Sources (Uses)	\$ 497,402	\$ 581,030	\$ 58,000	\$ 0	\$ (164,924)	\$ 971,508
Net Change in Fund Balance	\$ 5,234,954	\$ (1,640,866)	\$ 488,665	\$ 43,172	\$ (1,459,612)	\$ 2,666,313
Fund Balance - January 1	14,936,858	557,259	6,293,500	2,596,678	4,509,924	28,894,219
Increase (decrease) in reserved for inventories	0	(94,923)	0	0	0	(94,923)
Fund Balance - December 31	\$ 20,171,812	\$ (1,178,530)	\$ 6,782,165	\$ 2,639,850	\$ 3,050,312	\$ 31,465,609

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 6**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES--GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Net change in fund balances - total governmental funds (Exhibit 5) \$ 2,666,313

Amounts reported for governmental activities in the statement of activities are different because:

In the funds, under the modified accrual basis, receivables not available for expenditure are deferred. In the statement of activities, those revenues are recognized when earned. The adjustment to revenue between the fund statements and the statement of activities is the increase (decrease) in revenue deferred as unavailable.

Deferred revenue - December 31	\$ 2,588,682	
Deferred revenue - January 1	(1,981,646)	607,036

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in the statement of activities, only the gain or loss on the disposal of capital assets is reported; whereas, in the funds, the proceeds from the sale increase financial resources. Therefore, the change in net assets differs from the change in fund balance by the net book value of the disposed assets.

Expenditures for general capital assets, and infrastructure	\$ 16,087,728	
Net book value of assets disposed of	(116,159)	
Current year depreciation	(4,114,778)	11,856,791

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued; whereas, these amounts are deferred and amortized in the statement of activity.

Debt issued - contract for deed		(971,508)
Principal repayments		
General obligation bonds		3,950,000
Contract for deed		186,403
Amortization of premiums and discounts and issuance costs		14,184

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in inventories	\$ (94,923)	
Change in accrued interest payable	24,155	
Change in compensated absences	(65,944)	(136,712)

Change in net assets of governmental activities (Exhibit 2) \$ 18,172,507

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 7**

**BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 17,130,515	\$ 17,130,515	\$ 18,100,090	\$ 969,575
Licenses and permits	174,550	174,550	161,990	(12,560)
Intergovernmental	4,528,247	4,528,247	7,378,149	2,849,902
Charges for services	6,534,278	6,534,278	7,605,358	1,071,080
Fines and forfeits	220,000	220,000	276,891	56,891
Gifts and contributions	0	0	19,737	19,737
Investments earnings	850,000	850,000	1,257,918	407,918
Miscellaneous	3,555,855	3,555,855	3,865,554	309,699
Total Revenues	\$ 32,993,445	\$ 32,993,445	\$ 38,665,687	\$ 5,672,242
Expenditures				
Current				
General government				
Commissioners	\$ 276,708	\$ 284,131	\$ 278,903	\$ 5,228
Courts	1,123,901	1,151,016	1,038,185	112,831
Courts services	2,335,365	2,411,344	2,235,564	175,780
Law library	132,576	133,891	136,036	(2,145)
County administration	659,078	683,311	644,308	39,003
County auditor/treasurer	1,609,077	1,628,937	1,558,892	70,045
County assessor	902,083	946,875	898,642	48,233
Elections	204,100	204,100	23,187	180,913
Information technology	818,730	858,373	822,176	36,197
Attorney	1,857,976	1,865,237	1,812,518	52,719
Recorder	593,973	603,990	594,150	9,840
Surveyor	486,904	503,536	501,523	2,013
Planning and zoning	1,008,551	1,043,550	1,004,606	38,944
Buildings and plant	1,360,266	1,375,310	1,463,852	(88,542)
Veterans service officer	111,211	114,225	106,623	7,602
Other general government	3,068,712	2,089,678	2,566,944	(477,266)
Total general government	\$ 16,549,211	\$ 15,897,504	\$ 15,686,109	\$ 211,395
Public safety				
Sheriff	\$ 10,289,633	\$ 10,883,814	\$ 10,750,060	\$ 133,754
Coroner	147,530	147,530	147,530	0
E-911 system	0	0	86,490	(86,490)
County jail	4,252,319	4,347,341	4,186,008	161,333
Community corrections	0	0	158,071	(158,071)
Civil defense	112,166	115,834		115,834
Other public safety			182,991	(182,991)
Total public safety	\$ 14,801,648	\$ 15,494,519	\$ 15,511,150	\$ (16,631)

Expenditures				
Current (Continued)				
Culture and recreation				
Parks	809,640	828,010	913,336	(85,326)
Total culture and recreation	\$ 809,640	\$ 828,010	\$ 913,336	\$ (85,326)
Conservation of natural resources				
County extension	\$ 273,578	\$ 254,044	\$ 230,270	\$ 23,774
Soil and water conservation	0	0	5,300	(5,300)
Total conservation of natural resources	\$ 273,578	\$ 254,044	\$ 235,570	\$ 18,474
Intergovernmental				
Public safety	\$ 0	\$ 0	\$ 164,101	\$ (164,101)
Culture and recreation	1,417,869	1,417,869	1,417,869	0
Total intergovernmental	\$ 1,417,869	\$ 1,417,869	\$ 1,581,970	\$ (164,101)
Total Expenditures	\$ 33,851,946	\$ 33,891,946	\$ 33,928,135	\$ (36,189)
Excess of Revenues Over (Under)				
Expenditures	\$ (858,501)	\$ (898,501)	\$ 4,737,552	\$ 5,636,053
Other Financing Sources (Uses)				
Transfers in	\$ 823,500	\$ 823,500	\$ 823,500	\$ 0
Transfers out	0	0	(326,098)	(326,098)
Total Other Financing Sources (Uses)	\$ 823,500	\$ 823,500	\$ 497,402	\$ (326,098)
Net Change in Fund Balance	\$ (35,001)	\$ (75,001)	\$ 5,234,954	\$ 5,309,955
Fund Balance - January 1 as restated	14,936,858	14,936,858	14,936,858	0
Fund Balance - December 31	\$ 14,901,857	\$ 14,861,857	\$ 20,171,812	\$ 5,309,955

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 8**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGETARY COMPARISON SCHEDULE
ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2005**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 2,912,683	\$ 2,912,683	\$ 2,720,602	\$ -192,081
Intergovernmental	13,720,870	13,720,870	8,135,228	-5,585,642
Charges for services	558,000	558,000	927,936	369,936
Miscellaneous	103,754	103,754	842,554	738,800
Total Revenues	\$ 17,295,307	\$ 17,295,307	\$ 12,626,320	\$ -4,668,987
Expenditures				
Current				
Highways and streets				
Administration	\$ 505,899	\$ 505,899	\$ 507,496	\$ -1,597
Maintenance	2,920,505	2,920,505	2,737,738	182,767
Construction	14,421,325	14,421,325	9,918,193	4,503,132
Equipment maintenance and shop	1,515,656	1,515,656	1,356,587	159,069
Total highways and streets	\$ 19,363,385	\$ 19,363,385	\$ 14,520,014	\$ 4,843,371
Intergovernmental				
Highways and streets	0	0	328,202	-328,202
Total Expenditures	\$ 19,363,385	\$ 19,363,385	\$ 14,848,216	\$ 4,515,169
Excess of Revenues Over (Under) Expenditures	\$ -2,068,078	\$ -2,068,078	\$ -2,221,896	\$ -153,818
Other Financing Sources (Uses)				
Transfers in	576,222	576,222	581,030	4,808
Total Other Financing Sources (Uses)	\$ 576,222	\$ 576,222	\$ 581,030	\$ 4,808
Excess of Revenues and Other Sources Over (Under)				
Net Change in Fund Balance	\$ -1,491,856	\$ -1,491,856	\$ -1,640,866	\$ -149,010
Fund Balance - January 1	557,259	557,259	557,259	0
Increase (decrease) in reserved for inventories	0	0	-94,923	-94,923
Fund Balance - December 31	\$ -934,597	\$ -934,597	\$ -1,178,530	\$ -243,933

**WRIGHT COUNTY
BUFFALO, MINNESOTA
EXHIBIT 9**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Δ</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 6,103,900	\$ 6,103,900	\$ 5,755,566	\$
Intergovernmental	12,964,800	12,964,800	12,357,027	
Charges for services	980,900	980,900	912,026	
Gifts and contributions	15,000	15,000	13,897	
Miscellaneous	372,000	372,000	444,252	
Total Revenues	\$ 20,436,600	\$ 20,436,600	\$ 19,482,768	\$
Expenditures				
Current				
Human services				
Income maintenance	\$ 3,710,300	\$ 3,710,300	\$ 3,556,585	\$
Social services	13,963,700	13,963,700	12,705,631	
Total human services	\$ 17,674,000	\$ 17,674,000	\$ 16,262,216	\$
Health				
Nursing service	\$ 2,732,200	\$ 2,732,200	\$ 2,634,351	\$
Capital outlay				
Human services	\$ 0	\$ 0	\$ 115,602	\$
Health	0	0	39,934	
Total capital outlay	\$ 0	\$ 0	\$ 155,536	\$
Total Expenditures	\$ 20,406,200	\$ 20,406,200	\$ 19,052,103	\$
Excess of Revenues Over (Under)				
Expenditures	\$ 30,400	\$ 30,400	\$ 430,665	\$
Other Financing Sources (Uses)				
Transfers in	0	0	58,000	
Net Change in Fund Balance	\$ 30,400	\$ 30,400	\$ 488,665	\$
Fund Balance - January 1	6,293,500	6,293,500	6,293,500	
Fund Balance - December 31	\$ 6,323,900	\$ 6,323,900	\$ 6,782,165	\$

**Variance with
Final Budget**

-348,334
-607,773
-68,874
-1,103
72,252

-953,832

153,715
1,258,069

1,411,784

97,849

-115,602
-39,934

-155,536

1,354,097

400,265

58,000

458,265

0

458,265